

**PROFESSOR ELVI ULST (23.04.1934 – 31.12.2017)**  
**IN MEMORIAM**

Elvi Ulst (Pajupuu) was born in Ravila Municipality, Harju County. She graduated from the Faculty of Pedagogy of the Leningrad Institute of Finance and Economics in 1956 and attained the Candidate of Economics degree in 1966 (in Tartu) and PhD in Economics in 1989 (in Leningrad). Elvi Ulst worked as a senior laboratorian in the Faculty of Economics, University of Tartu during 1956–1960, as an assistant in the Department of Finance and Credit during 1960–1965, as a senior teacher during 1966–1967, as an associate professor during 1968–1990 and thereafter, as a professor. When the Division of Public Finance was formed, she continued to work there as an ad hoc professor and after retiring in 1998 both as a senior researcher as well as an adjunct lecturer until 2005.

The research of Professor Ulst was mainly related to economic analysis and finance, later on to public finance and researching the problems of local governments. She has published numerous teaching materials and publications in the field. Elvi Ulst actively participated in discussions in economic policy via media and was also active in practice, for instance, by being part of the expert committee of administrative reform in 1990. Out of the several applied research projects, the research on the revenue basis of Estonian local governments financed by the World Bank can be considered one of the most important ones.

Colleagues will remember Elvi Ulst as a witty lady with a keen interest in bridge and travelling as well as a devoted mother and grandmother.

Jüri Sepp